



General Assembly

Amendment

January Session, 2011

LCO No. 5688

SB0123905688SR0

Offered by:

SEN. MCKINNEY, 28th Dist.

SEN. FASANO, 34th Dist.

To: Senate Bill No. **1239**

File No.

Cal. No.

***"AN ACT CONCERNING THE BUDGET FOR THE BIENNIUM
ENDING JUNE 30, 2013."***

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 12-587 of the general statutes is
4 amended by adding subdivision (4) as follows (*Effective July 1, 2011*):

5 (NEW) (4) For the quarterly periods beginning on and after July 1,
6 2011, any company subject to tax under this subsection that receives in
7 excess of three dollars and thirty cents per gallon from the first sale of
8 petroleum products within this state shall be deemed to have received
9 three dollars and thirty cents per gallon.

10 Sec. 502. Subsection (c) of section 12-587 of the general statutes is
11 amended by adding subdivision (4) as follows (*Effective July 1, 2011*):

12 (NEW) (4) For the quarterly periods beginning on and after July 1,
13 2011, any company subject to tax under this subsection that gives

14 consideration or contracts to give consideration in excess of three
15 dollars and thirty cents per gallon from the first sale of petroleum
16 products within this state shall be deemed to have received three
17 dollars and thirty cents per gallon."

18 In line T1618, strike "\$226,900,000" and insert in lieu thereof
19 "\$236,900,000"